

AUTHORIZATION FOR AUTOMATIC PAYMENTS

I/We authorize **Colorado Lending Source, Ltd** to initiate entries to my checking/savings accounts at the financial institution listed below, and if necessary, initiate adjustments for any transactions credited/debited in error. This authority will remain in effect until Colorado Lending Source, Ltd. is notified by me/us in writing to cancel it in such time as to afford Colorado Lending Source, Ltd. and the financial institution a reasonable opportunity to act on it.

Name of Financial Institution

Address of Financial Institution (Branch, City, State and Zip Code)

Signature(s)

Date

Name(s)

Loan ID

Address

Routing Number

(between the | : symbols on the left-hand side)

Checking/Savings Account Number

(please circle which type of account)

Amount of Withdrawal

1st
Draft Day

First Withdrawal Date

Please note:

- A voided check is **required** to set up the automatic payment program.
- Be sure that the amount of your withdrawal is available in your checking/savings account on the day of withdrawal. If an automatic payment is returned due to non-sufficient funds, a \$20.00 NSF fee will be assessed to your loan account. A payment must be made to Colorado Lending Source by wire or certified check prior to the 10th of the month. If payment is not received by the 10th of the month, a late payment penalty will be assessed per the terms of the loan agreement.